

AUCTION REPORT

Use this form as an attachment to C3 to report items donated and sold at auctions. Please see the reverse for an example of a report.

ATTACHMENT
TO C3

Au

(2/16)

Page ____

Candidate or Committee Name (Do not abbreviate. Use full name.)

Date Auction was held

Item No. Description	Name and Address	P R I	G E N	Fair Market Value	Sale Price	Amount Over Fair Market Value	Aggregate Total*
	Contributor *Occupation and Employer:						
	Buyer *Occupation and Employer:						
	Contributor *Occupation and Employer:						
	Buyer *Occupation and Employer:						
	Contributor *Occupation and Employer:						
	Buyer *Occupation and Employer:						

*If an individual – whether a contributor or buyer – has given more than \$100 in the aggregate to the campaign, show his or her occupation and the name, city & state of his or her employer.

Cash receipts, this page	→
Total, sale price column	→
Total from attached pages	→
Total cash receipts (Put this amount in part 1d of C3 report)	→

I certify that the information herein is true, correct and complete to the best of my knowledge.	
Treasurer's signature	Date

INSTRUCTIONS

Item No./Description: As each item to be auctioned is received, assign it a number and a brief description.

Contributor: The person or organization that donates an item or service to be auctioned. If the campaign purchases items for auction, state "purchased by committee" under contributor's name. If auction is held by candidate subject to contribution limits, designate which election (PRI or GEN) contribution is for. Contribution amount is fair market value of item or service and is subject to any applicable contribution limit. Adjust fair market value amount if sold for less than initial fair market value. See No. 2 below.

Buyer: The person who buys the item or service being auctioned. If auction is held by candidate subject to contribution limits, designate which election (PRI or GEN) buyer is giving to when purchase price exceeds fair market value amount.

Fair Market Value: The retail value of the article. Adjust if amount paid is less than fair market value. See No. 2 below.

Sale Price: The amount the buyer paid for the item or service.

Amount Over Fair Market Value: The amount the sale price exceeds fair market value. If sale price is less than or equal to the fair market value, leave blank. The amount paid in excess of fair market value is a contribution from the buyer and is subject to any applicable contribution limit.

Aggregate Total:

Contributor: Fair market value of the donation plus all previous contributions made during campaign (for candidates subject to contribution limits, all contributions made for election designated; for continuing political committees, all contributions made during calendar year).

Buyer: Amount over fair market value plus all previous contributions made during campaign (for candidates subject to contribution limits, all contributions made for election designated; for continuing political committees, all contributions made during calendar year).

If Cash is Received: RCW 42.17A.475 says that a political committee must make all of its monetary contributions by check (or other written instrument). However, individuals, businesses, unions and other entities may use currency to make small contributions. The maximum amount of a currency contribution is periodically adjusted by PDC. See WAC 390-05-400 or contact PDC. If the campaign receives cash contributions, each of which does not exceed the maximum, but is more than \$50, prepare a receipt – signed by the donor and either the candidate, treasurer or deputy treasurer – and keep it as part of the campaign records.

Example of Auction Report

Candidate or Committee Name (Do not abbreviate. Use full name.)					Date Auction was held		
Sam Smith for State Senate					09/14/XXXX		
Item No. Description	Name and Address	P R I	G E N	Fair market value	Sale price	Amount over fair market value	Aggregate Total*
No. 1 Use of Beach Cabin for Week	Contributor John Doe 200 "A" Street, Seattle, WA 98101 <small>*Occupation and Employer: Accountant; CPA Firm, Seattle, WA</small>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$ 500.00			
	Buyer Mary Smith 400 "B" Street, Tacoma, WA 98402 <small>*Occupation and Employer:</small>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		\$ 600.00	\$ 100.00	\$ 100.00
No. 2 Dinner For 4	Contributor Sam Brown 123 Military Road, Anytown, WA 98101 <small>*Occupation and Employer: Contractor; Sam's Decks, Anytown, WA</small>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	\$ 200.00			
	Buyer Tom Mix Rt. 2, Box 1, Saddle Mt., WA 98900 <small>*Occupation and Employer: Manager; ABC Retail, Saddle Mt., WA</small>	<input type="checkbox"/>	<input type="checkbox"/>		\$ 150.00		
Cash receipts, this page							
<small>Total, sale price column</small>					→	\$ 750.00	
Total from attached pages					→	\$ 0	
Total cash receipts							
<small>Put this amount in part 1d of C3 report</small>					→	\$ 750.00	