

MODIFICATION REQUEST COVER SHEET

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| Name of Filer | CLAIRE S. GRACE |
| Reporting Period | <input checked="" type="checkbox"/> Annual report – calendar year 2013 <input type="checkbox"/> Candidate/appointee |
| Type of Request | <input type="checkbox"/> New <input checked="" type="checkbox"/> Renewal with No Change – <u>original granted for a different office on February 24, 2004</u> <input type="checkbox"/> Renewal with Change |
| Office Held/Sought & Term | Member, Higher Education Facilities Authority Appointed term ends in May, 2017 |
| PDC Protocol | <input type="checkbox"/> Attorney: Interpretation #02-03 <input type="checkbox"/> Judge/ Judicial Candidate: Interpretation #02-04 <input type="checkbox"/> Automobile Dealership: Interpretation #02-05 <input type="checkbox"/> Spousal: Interpretation #02-06 <input checked="" type="checkbox"/> WAC 390-28-100(1)(b) & (1)(e) – (Income & ownership Interest) and (other hardship) |
| Supporting Documents (attached) | <input checked="" type="checkbox"/> Current F-1 <input checked="" type="checkbox"/> Modification Application <input checked="" type="checkbox"/> Letter <input checked="" type="checkbox"/> Prior order (if renewal) – <u>Order #3133</u> |
| History (brief narrative) | <p>Claire Grace served as a Commissioner with the State Housing Finance Commission from November 2003 until June 2011 where she was required to file a Personal Financial Affairs Statement for each calendar year until her term expired in June 2011.</p> <p>Ms. Grace was appointed to serve as a Member of the Higher Education Facilities Authority in July 2013. She renewed her reporting modification request when she filed her F1 on July 24, 2013, for the previous 12 months as newly appointed member.</p> |
| Reason(s) for Modification (as stated by filer) | <ul style="list-style-type: none"> • Ms. Grace is Corporate Secretary of Weyerhaeuser Company. As part of her position, she is also an officer for most of the company's subsidiaries, including Weyerhaeuser Real Estate Company and various related corporate entities and subsidiaries. • Ms. Grace is requesting a renewal of the modification that would exempt her from reporting payments over \$10,000 received from business and governmental customers during 2013 to Weyerhaeuser Company, Weyerhaeuser Real Estate Company and |

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| | <p>various related corporate entities and subsidiaries.</p> <ul style="list-style-type: none"> • Ms. Grace stated that Weyerhaeuser Company is engaged in growing and harvesting timber, manufacturing, distribution, and sales of forest products. Weyerhaeuser Real Estate Company, a wholly owned subsidiary of Weyerhaeuser Company, is engaged in real estate development and home building. • Ms. Grace stated that Weyerhaeuser Company had sales of nearly \$8.529 billion in 2013, which included \$1.3 billion in sales for Weyerhaeuser Real Estate Company in 2013. • Ms. Grace stated that it would be an unreasonable burden to report the business and governmental customers of Weyerhaeuser Company, Weyerhaeuser Real Estate Company, and related corporate entities and subsidiaries that paid \$10,000 or more during 2013. • Ms. Grace stated that she does not have access to information about the customers of Weyerhaeuser Company, Weyerhaeuser Real Estate Company, or any of its subsidiaries. |
| <p>Other Issues</p> | <p>Ms. Grace stated that the Higher Education Facilities Authority made no payments to Weyerhaeuser Corporation or any Weyerhaeuser Real Estate Company or any subsidiaries or related entities during 2013.</p> <p>Ms. Grace disclosed all Weyerhaeuser Company and Weyerhaeuser Real Estate corporate entities and subsidiaries for which she is an officer.</p> <p>Ms. Grace stated that she would recuse herself from any vote on an action that might benefit customers of Weyerhaeuser Company or its subsidiaries.</p> |
| <p>Staff Recommendations</p> | <p>Approve renewal of a modification with no change.</p> |